The background of the slide is a dark, cosmic scene. On the right side, there is a bright, glowing nebula or star cluster with many small, golden-yellow particles and light streaks radiating outwards. The overall color palette is dark with warm, golden-yellow highlights from the light source on the right.

SERV CORP

FY25 RESULTS PRESENTATION

Underlying Results

\$84.9M

UNDERLYING FREE CASH*

+17% ON PCP

\$69.1M

UNDERLYING NPBIT*

+23% ON PCP

\$332.9M

**UNDERLYING OPERATING
REVENUE**

+11% ON PCP

\$68.4M

**UNDERLYING OPERATING
PROFIT**

+27% ON PCP

65.3 CPS

UNDERLYING EPS

+25% ON PCP

28.0 CPS

DPS

+12% ON PCP

* FY25 Guidance for Underlying Free Cash: at least \$75.0m
** FY25 Guidance for Underlying NPBIT: \$61.0m - \$65.0m

Statutory Results

\$352.1M

STATUTORY REVENUE

+11% ON PCP

\$63.4M

STATUTORY
OPERATING PROFIT

+30% ON PCP

\$62.6M

STATUTORY NPBT

+46% ON PCP

\$53.1M

STATUTORY NPAT

+36% ON PCP

\$83.4M

FREE CASH*

+17% ON PCP

53.8 CPS

BASIC EPS

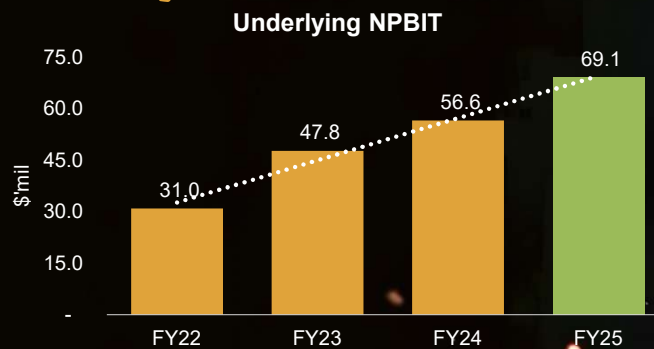
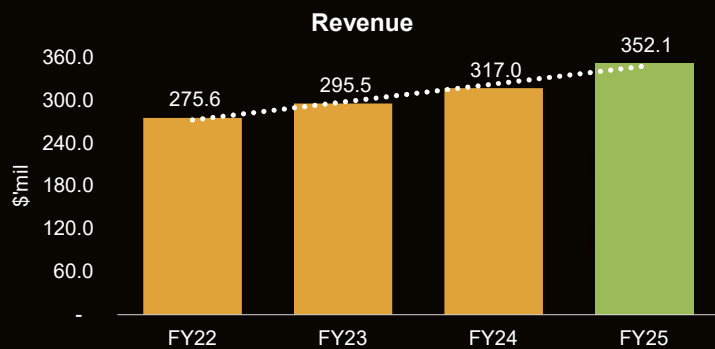
+35% ON PCP

A Landmark Year

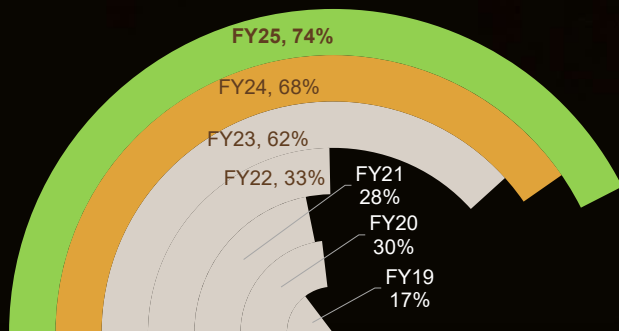
Record Profit: Underlying NPBIT more than doubled over 3 years



Financial Performance



Return on Funds Employed ROFE



FY25
Underlying
Free Cash up
\$12.2m on pcp

Historical High Revenue Per Floor

Revenue

Record Underlying Operating Revenue & Record Revenue per Floor

\$332.9M

UNDERLYING OPERATING REVENUE

+11% ON PCF

**+\$14.4M
GROWTH**

**STRONG
MOMENTUM
CONTINUES**

Client
Satisfaction
continues
improving

**+\$13.1M
PRICING**

**OFFICES
+
COWORKING**

Profitability

Underlying Operating Profit up 27%; Statutory NPBT up 46%

- Strong Underlying NPBIT of \$69.1m, more than doubled over the last 3 years
- Statutory NPBT includes non-recurring adjustment totalling \$1.6m (\$8.2m net cost in FY24):
 - One-off non-cash adjustment related to impairment losses, offset by the credit adjustment arising from derecognition of lease liabilities:
 - Gain from derecognition of lease liability of \$14.9m (*nil in FY24*); and
 - Impairment losses in North Asia and Europe of \$14.9m (*\$2.5m in FY24*)
 - Closure & termination costs: \$0.3m (*\$0.8m in FY24*)
 - Reorganisation costs: \$1.2m (*\$4.6m in FY24*)
 - Amortisation of acquired contract value: nil (*\$0.6m in FY24*)
 - Others: nil (*\$0.3m credit adjustment in FY24*)
- Given our view, and subject to no worsening near-term economic conditions globally, in FY26 Underlying NPBIT guidance is between \$72.0m and \$76.0m, with the midline representing 7% - 10% increase from FY25 Underlying NPBIT of \$69.1m.

Underlying NPBIT



Dividend

Final FY25 Dividend

- Final dividend payable of 14.0 cps, 10% franked, payable on 2 October 2025
- Total FY25 dividend is increased to 28.0 cps, up 12% on FY24 dividends
- Expected dividend payment for FY26 will not be below 0 cps.

Dividends paid/estimate (cents per share)

